



## IDBI STAFF CO-OPERATIVE CREDIT SOCIETY LTD.,

(Regd. Under No. 903 of 1978)

IDBI Tower, first floor, WTC complex, cuffe parade Mumbai 400005.

Tel No: 022 6655 3434/ 35/ 36/ 37.

Email: [staffsociety@idbi.co.in](mailto:staffsociety@idbi.co.in) website: [www.idbisccsl.co.in](http://www.idbisccsl.co.in)

Dated: 20<sup>th</sup> September 2024.

### NOTICE

#### NEW R.O.I FOR LOANS AND ADVANCES (Effective from 23/09/2024)

Particulars	First Loan	Article Loan	Special Loan
Limit	Rs. 12,00,000/-	Rs. 7,00,000/-	Rs. 6,00,000/-
Interest	9.00% p.a.	9.25% p.a.	9.50% p.a.
Repayment	120 Monthly instalments or date of retirement which is earlier. (10 years)	96 Monthly instalments or date of retirement which is earlier. (8 years)	84 Monthly instalments or date of retirement which is earlier. (7 years)
Renewal	On or after completion of 2 years from the loan sanctioned date of earlier loan	On or after completion of 2 years from the loan sanctioned date of earlier loan	On or after completion of 2 years from the loan sanctioned date of earlier loan

Eligibility for availing loans	Maximum Loan eligible (subject to maximum limit of loan)		
	First Loan	Article loan	Special loan
No. of years membership with society			
Before 6 months	NIL	NIL	3 Basic Pays
>6 months to 1 year	2 Basic Pays	2 Basic Pays	2 Basic Pays
>1 year to 2 years	3 Basic Pays	3 Basic Pays	3 Basic Pays
>2 years to 3 years	4 Basic Pays	4 Basic Pays	4 Basic Pays
>3 years to 4 years	5 Basic Pays	5 Basic Pays	5 Basic Pays
>4 years to 5 years	6 Basic Pays	6 Basic Pays	6 Basic Pays
>5 years to 6 years	8 Basic Pays	8 Basic Pays	8 Basic Pays
>6 years to 8 years	10 Basic Pays	10 Basic Pays	10 Basic Pays
>8 years to 10 years	12 Basic Pays	12 Basic Pays	12 Basic Pays
>10 years to 12 years	15 Basic Pays	15 Basic Pays	15 Basic Pays
>Above 12 years	20 Basic Pays	20 Basic Pays	20 Basic Pays